

Date: May 21, 2025

To,  
**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai - 400001  
Scrip Code: 543416

**National Stock Exchange of India Limited**  
"Exchange Plaza", Bandra - Kurla Complex,  
Bandra East,  
Mumbai - 400051  
Symbol: ZODIAC

Dear Sir/Ma'am,

**Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Acquisition of Limited Liability Partnership (LLP)**

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that **Zodiac Energy Limited** (the "Company") has acquired a majority stake and has been admitted as a partner in **Radhavallabh Solar Projects LLP** and **Priyapritam Solar Projects LLP**, with effect from May 21, 2025.

Following the acquisition, the Company now holds a 51% ownership interest in each of the aforesaid LLPs through direct capital contribution. Accordingly, Radhavallabh Solar Projects LLP and Priyapritam Solar Projects LLP have become subsidiaries of our Company.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 are attached herewith in Annexure- I.

Kindly take this on your records.

Thanking You.

Yours faithfully,  
**For, Zodiac Energy Limited**

**Kunjbihari Shah**  
**Managing Director**  
**DIN: 00622460**

**Place: Ahmedabad**

**Encl: A/a**



Listed On  
  
Symbol: ZODIAC CODE: 543416

CIN: L51909GJ1992PLC017694  
ISO 9001 & 14001 : 2015 Certified

5, Upper Ground Floor, Milestone Building, Near  
Drive-In Cinema, Thaltej, Ahmedabad - 380054



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### Annexure-A

**The Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 are given as under:**

Sr. No.	Particulars of Disclosure	Disclosure for LLP-1	Disclosure for LLP-2
1.	Name of the target entity, details in brief such as size, turnover etc.	Radhavallabh Solar Projects LLP  The said LLP is engaged in setting up the solar power plants, produce electricity through solar energy and sell the Solar power.  <b>Total Contribution:</b> Rs. 1,00,000 (Rupees One lakh Only)  <b>Turnover:</b> Nil	Priyapritam Solar Projects LLP  The said LLP is engaged in setting up the solar power plants, produce electricity through solar energy and sell the Solar power.  <b>Total Contribution:</b> Rs. 1,00,000 (Rupees One lakh Only)  <b>Turnover:</b> Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being incorporated? If yes, nature of interest and details thereof and whether the same is done at "arm's length."	Yes, the Promoter and members of the Promoter Group are interested in the acquisition, as the Company is acquiring a majority stake in the aforementioned LLPs.  The transaction is being carried out on an arm's length basis, in accordance with applicable laws.	Yes, the Promoter and members of the Promoter Group are interested in the acquisition, as the Company is acquiring a majority stake in the aforementioned LLPs.  The transaction is being carried out on an arm's length basis, in accordance with applicable laws.
3.	Industry to which the entity being acquired belongs	Solar Power Plants & Energy	Solar Power Plants & Energy
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of the LLP is in line with the object of the company. The said acquisition would result in further expansion of the business of our Company.	The object of the LLP is in line with the object of the company. The said acquisition would result in further expansion of the business of our Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	NA	NA
6.	Indicative time period for completion of the acquisition	The Acquisition process has been completed.	The Acquisition process has been completed.
7.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	A sum of Rs. 51,000 (Rupees Fifty-one thousand only) as its contribution out of the total Capital of Rs. 1,00,000 of the LLP.	A sum of Rs. 51,000 (Rupees Fifty-one thousand only) as its contribution out of the total Capital of Rs. 1,00,000 of the LLP.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The company acquiring 51% stake, in accordance with terms and condition as specified in the LLP Agreement. Subsequently, Radhavallabh Solar Projects LLP has now become subsidiary of the company.	The company acquiring 51% stake, in accordance with terms and condition as specified in the LLP Agreement. Subsequently, Priyapritam Solar Projects LLP has now become subsidiary of the company.



10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Radhavallabh Solar Projects LLP was incorporated on November 13, 2020 and currently engaged in the business of setting up the solar power plants, produce electricity through solar energy and sell the Solar power.</p> <p>Last 3 Years Turnover:            FY 2023-24 : Nil            FY 2022-23 : Nil            FY 2020-22 : Nil</p> <p>Country in which the acquired entity has presence: India</p>	<p>Priyapritam Solar Projects LLP was incorporated on November 11, 2020 and currently engaged in the business of setting up the solar power plants, produce electricity through solar energy and sell the Solar power.</p> <p>Last 3 Years Turnover:            FY 2023-24 : Nil            FY 2022-23 : Nil            FY 2020-22 : Nil</p> <p>Country in which the acquired entity has presence: India</p>
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**For, Zodiac Energy Limited**

**Kunjbihari Shah**  
**Managing Director**  
**DIN: 00622460**

**Place: Ahmedabad**



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